

## LRET Vintage 2016 Large-scale Generation Certificate Spot Product

Contract Specification	
<b>Description</b>	The Large-scale Renewable Energy Target (“LRET”) Large-scale Generation Certificate Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of LRET Large-scale Generation Certificates. LRET Large-scale Generation Certificates acceptable for delivery are those having a vintage corresponding to the specified vintage year, or having a vintage of any year prior to the specified vintage year.
<b>Product Code</b>	LGC
<b>Clearing &amp; Settlement</b>	Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator’s Payment versus Delivery Clearing and Settlement structure. Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.
<b>Lot Size</b>	1 LRET Large-scale Generation Certificates
<b>Currency</b>	AUD
<b>Minimum Price Fluctuation</b>	The price convention shall be One Cent (AUD\$0.01) per LRET Large-scale Generation Certificate
<b>Registry</b>	Australian REC Registry
<b>Market</b>	<a href="http://www.cblmarkets.com">www.cblmarkets.com</a>
<b>Trading Hours</b>	Market Open: 10:00 – 18:00* Eastern Time Monday through Friday on NSW Business Days (*16:00 on the last Business Day of the week)