

Rhode Island New Renewable Energy Certificate Vintage 2018 Spot Product

Contract Specification	
Description	<p>The Rhode Island New Renewable Energy Certificates (“RECs”) Vintage 2018 Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of renewable energy certificates issued in NEPOOL GIS that are eligible to meet the New Renewable Energy Resources requirements of the Rhode Island Renewable Energy Standard.</p> <p>Rhode Island New RECs acceptable for delivery are those having a Generation Month that is in the range of January 2018 to December 2018.</p>
Product Code	RInew18
Clearing & Settlement	<p>Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator’s Payment versus Delivery Clearing and Settlement structure. Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.</p>
Lot Size	1 Rhode Island New REC
Currency	USD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) per Rhode Island New REC
Registry	NEPOOL GIS
Market	CBL Market
Trading Hours	Market Open: 8:30 – 16:00 Eastern Standard Time Monday through Friday on U.S. Business Days